

SHARAD FIBRES & YARN PROCESSORS LIMITED
 16, UNIQUE INDUSTRIAL ESTATE, OR: VEER SAVARKAR MARG, PRABHADEVI MUMBAI-400025
 CIN:-L17110MH1987PLC043970
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 20

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st December, 20

Rs. in lakhs

PARTICULARS	STANDALONE					
	Quarter Ended			Nine months		Yearly
	unaudited	unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31-Mar-20
No. of Months	3	3	3	9	9	12
I Revenue from Operations						
(a) Net Sales/ Interest Earned/ Operating Income	24.045	23.573	22.912	70.529	131.859	202.923
(b) Other Income	5.039	0.114	0.091	5.244	-7.856	-7.860
Total Revenue (I)	29.084	23.687	23.002	75.773	124.004	195.063
II Expenses						
Cost of Material Consumed	46.855	36.366	32.113	115.333	164.128	243.767
Purchase of Stock-in-trade						
Changes in Inventory of Finished Goods, stock in trade and Work in Progress						
Employee benefits expense	4.583	3.483	2.098	10.164	7.900	14.490
Finance cost	0.227	0.542		0.769	1.344	1.693
Depreciation and amortisation expenses						12.561
Other Expenses	6.123	10.391	0.811	17.325	14.874	18.171
Total Expenses (II)	57.788	50.781	35.022	143.591	188.246	290.689
III Profit before Exceptional Items and tax (I-II)	(28.704)	(27.094)	(12.020)	(67.818)	(64.242)	-95.626
IV Exceptional items						
V Profit before and tax (III-IV)	(28.704)	(27.094)	(12.020)	(67.818)	(64.242)	(95.626)
VI Tax Expenses						
1) Current Tax						
2) Deferred Tax						
Profit (loss) for the Period From Continuing Operations (V-VI)	(28.704)	(27.094)	(12.020)	(67.818)	(64.242)	(95.626)
VIII Profit (loss) from Discontinued Operations						
IX Tax Expenses of discontinued operations						
Profit (loss) from Discontinued operations (after tax) (VIII-IX)						
X Profit (loss) for the Period (VII+X)	(28.704)	(27.094)	(12.020)	(67.818)	(64.242)	(95.626)
XII Other Comprehensive Income						
XIII Total Comprehensive Income for the Period (XI+XII)	(28.704)	(27.094)	(12.020)	(67.818)	(64.242)	(95.626)
XIV Earning Per Equity Share (for Continuing Operation)						
(1) Basic	-0.66	-0.62	-0.28	-1.55	-1.47	-2.19
(2) Diluted	-0.66	-0.62	-0.28	-1.55	-1.47	-2.19
XV Earning Per Equity Share (for discontinued Operation)						
(a) Basic						
(b) Diluted						
XVI Earning Per Equity Share (for discontinued & Continuing Operation)						
(a) Basic	-0.66	-0.62	-0.28	-1.55	-1.47	-2.19
(b) Diluted	-0.66	-0.62	-0.28	-1.55	-1.47	-2.19

Notes

- 1 The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- 2 The above standalone financial results for the quarter and year ended December 31st, 20 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- 3 The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 10/02/21 The Statutory Auditors of the Company have carried out a limited review of the results of the year ended Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure
- 4

FOR & BEHALF OF BOARD OF DIRECTORS
 SHARAD FIBRES AND YARN PROCESSORS LIMITED


 Jyoti Nankani
 Director
 

Place Mumbai
 10/2/2021

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRE & YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on December 31, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

Place: Mumbai
Date: 10th February, 2021
UDIN: 21158795AAAAAA3318



Jinal Bhandari
Proprietor
M. No. 158795

RAVI DALMIA

40, Prabhat, 8th Floor, 76,
Warden Road Mumbai 400026.

Date: February 10,2021

To,
The Board of Directors
Sharad Fibres and Yarn Processors Limited
16, Unique Industrial Estate,
Veer Savarkar Marg,
Prabhadevi, Mumbai - 400025.

Sub: Resignation from the position of Directorship & Managing Director

Dear Sir/ Madam,

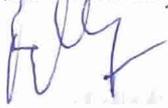
I, Ravi Dalmia, bearing DIN No. 00634870 regret to inform you that due to my pre-occupation, social obligations and other business commitments, I am **unable** to continue to hold office of Directorship & Managing Director in the Company.

Kindly accept this letter as my resignation from the post of Directorship & Managing Director of the Company with immediate effect and file my resignation with the Registrar of Companies, Mumbai at **the** earliest.

It was a great pleasure and experience working with the Company, and I thank the Board, Management and all staff associated with the Company during my tenure as a Director.

Thanking You,

Yours Faithfully,



RAVI DALMIA
MANAGING DIRECTOR
(DIN: 00634870)

Accepted & Received
10/02/21
Prakash

