

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

STATEMENT OF PROFIT AND LOSS

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st DECEMBER, 2019

Rs. in lakhs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		Yearly
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
No. of Months	3	3	3	9	9	12
I Revenue from Operations						
(a) Net Sales/ Interest Earned/ Operating Income	68.866	37.843	193.113	131.859	502.872	562.065
(b) Other Income	-0.387	-7.486	-0.058	-7.856	-0.053	0.637
Total Revenue (I)	68.479	30.358	193.055	124.004	502.820	562.702
II Expenses						
Cost of Material Consumed	84.279	48.684	169.97	164.128	410.99	460.16
Purchase of Stock-in-trade						
Changes in inventory of Finished Goods, stock in trade and Work in Progress			3.00		27.21	27.21
Employee benefits expense	3.003	2.435	5.06	7.900	20.11	41.18
Finance cost	0.406	0.448	0.57	1.344	1.63	2.16
Depreciation and amortisation expenses						12.39
Other Expenses	4.021	4.554	9.87	14.874	34.38	36.45
Total Expenses (II)	91.709	56.122	188.472	188.246	494.320	579.54
III Profit before Exceptional Items and tax (I-II)	(23.230)	(25.764)	4.583	(64.242)	8.503	(16.84)
IV Exceptional items						
V Profit before and tax (III-IV)	(23.230)	(25.764)	4.583	(64.242)	8.503	(16.84)
VI Tax Expenses:						
1) Current Tax						
2) Deferred Tax						
Profit (loss) for the Period From Continuing Operations (V-VI)	(23.230)	(25.764)	4.583	(64.242)	8.503	(16.84)
VIII Profit/ (loss) from Discontinued Operations						
IX Tax Expenses of discontinued operations						
Profit/(loss) from Discontinued operations (after tax) (VIII-IX)						
XI Profit/(loss) for the Period (VII+X)	(23.230)	(25.764)	4.583	(64.242)	8.503	(16.84)
XII Other Comprehensive Income						
XIII Total Comprehensive Income for the Period (XI+XII)	(23.230)	(25.764)	4.583	(64.242)	8.503	(16.84)
XIV Earning Per Equity Share (for Continuing Operation)						
(1) Basic	-0.53	-0.59	0.10	-1.47	0.19	(0.39)
(2) Diluted	-0.53	-0.59	0.10	-1.47	0.19	(0.39)
XV Earning Per Equity Share (for discontinued Operation)						
i (a) Basic						
(b) Diluted						
XVI Earning Per Equity Share (for discontinued & Continuing Operation)						
(a) Basic	-0.53	-0.59	0.10	-1.47	0.19	(0.39)
(b) Diluted	-0.53	-0.59	0.10	-1.47	0.19	(0.39)

Notes

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the quarter ended Dec 31st, 2019 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 14/02/2020. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 31st Dec, 2019. Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/
- Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS
SHARAD FIBRES AND YARN PROCESSORS LIMITED

RAVI DALMIA
MANAGING DIRECTOR



Place : Mumbai
Date : 14/02/2020

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRE & YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on December 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W



Jinal Bhandari
Proprietor
M. No. 158795

Place: Mumbai
Date: 14th February, 2020
UDIN: 20158795AAAAAF3167