

SHARAD FIBRES AND YARN PROCESSORS LIMITED

Reg Off: 16, Floor-Grd, Plot-3/3A, Unique Industrial Estate, Swatantrya Veer Savarkar Marg,

Kismat Cinema, Prabhadevi, Mumbai - 400 025

Tel: 022 - 66355800/66155800 Website: www.sharadfibres.com;

CIN: L17110MH1987PLC043970; Email Id: accounts@sharadfibres.com

Date: May 25, 2019.

To,
The Deputy General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 514402

Sub: Outcome of Board Meeting Held on May 25, 2019.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 25, 2019 has approved the following matter:

Approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2019.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Standalone Financial Results for the quarter and year ended March 31, 2019 along with the Statement of Assets and Liabilities of the Company as on that date.
- b) Auditors Report on the Financial Results for the quarter and year ended March 31, 2019.
- c) Declaration regarding Auditor's Report with unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended on March 31, 2019.

The said Board meeting commenced at 2:00 P.M and concluded at 3:30 P.M.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record and note the said change.

Thanking You.

Yours faithfully,

For SHARAD FIBRES AND YARN PROCESSORS LIMITED



RAVI DALMIA
MANAGING DIRECTOR (CIN: 00634870)



SHARAD FIBRES & YARN PROCESSORS LIMITED
 16, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG. PRABHADEVI MUMBAI- 400025
 CIN:- LI7110MH1987PLC043970
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2019

STATEMENT OF PROFIT AND LOSS

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2019

Rs. in lakhs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2019

PARTICULARS	STANDALONE				
	Quarter Ended			Yearly	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PERIOD ENDING	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
No. of Months	3	3	3	12	12
I Revenue from Operations					
(a) Net Sales/ Interest Earned/ Operating Income	59.19	193.113	91.07	562.065	438.06
(b) Other Income	0.69	-0.058	0.22	0.837	0.33
Total Revenue (I)	59.88	193.055	91.29	562.702	438.39
II Expenses					
Cost of Material Consumed	49.16	169.97	54.43	460.16	288.20
Purchase of Stock-in-trade					
Changes in Inventory of Finished Goods, stock in trade and Work in Progress		3.00	0.49	27.21	76.64
Employee benefits expense	21.07	5.06	3.55	41.18	17.89
Finance cost	0.53	0.57	0.37	2.16	1.68
Depreciation and amortisation expenses	12.39		10.77	12.39	10.77
Other Expenses	2.06	9.87	15.43	36.45	26.36
Total Expenses (II)	85.221	188.472	85.04	579.54	421.53
III Profit before Exceptional Items and tax (I-II)	-25.34	4.583	6.25	(16.836)	16.87
IV Exceptional Items					
V Profit before and tax (III-IV)	(25.34)	4.583	6.25	(16.836)	16.87
VI Tax Expenses:					
1) Current Tax					
2) Deferred Tax					
Profit (loss) for the Period From Continuing Operations (V-VI)	(25.34)	4.583	6.25	(16.836)	16.87
VIII Profit/ (loss) from Discontinued Operations					
IX Tax Expenses of discontinued operations					
Profit/(loss) from Discontinued operations (after tax) (VIII-IX)					
X					
XI Profit/(loss) for the Period (VII+X)	(25.34)	4.583	6.25	(16.836)	16.87
XII Other Comprehensive Income					
XIII Total Comprehensive Income for the Period (XI+XII)	(25.34)	4.583	6.25	(16.836)	16.87
XIV Earning Per Equity Share (for Continuing Operation)					
(1) Basic	-0.58	0.10	0.14	-0.39	0.39
(2) Diluted	-0.58	0.10	0.14	-0.39	0.39
XV Earning Per Equity Share (for discontinued Operation)					
(a) Basic					
(b) Diluted					
XVI Earning Per Equity Share (for discontinued & Continuing Operation)					
(a) Basic	-0.58	0.10	0.14	-0.39	0.39
(b) Diluted	-0.58	0.10	0.14	-0.39	0.39

Notes

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the quarter ended 31st Mar. 2019 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 31st Mar. 2019
- Previous Period/Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS
 SHARAD FIBRES AND YARN PROCESSORS LIMITED

Ravi Dalmia
 DIRECTOR



Place: Mumbai
 Date: 25/05/2019

SHARAD FIBRES & YARN PROCESSORS LIMITED
 16, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
 CIN:- L17110MH1987PLC043970
 STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 2019

STATEMENT OF ASSETS AND LIABILITIES as on 31/03/2019

Rs in lakhs

Particulars	Note No.	Year Ended 31/03/2019	Year Ended 31/03/2018
1. ASSETS			
Non -current Assets			
(a) Property, Plant and Equipment		127.651	123.962
(b) Capital work in progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible asset under development			
(g) Biological asset other than bearer plant			
(h) Financial Asset			
(i) Investments			37
(ii) Trade receivables			
(iii) Loans			
(iv) Others Financial Assets		15.696	33.585
(i) Deferred Tax Assets(net)			
(j) Other non current assets		1	
2. Current Assets			
(a) Inventories		6.345	104.183
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables		243.471	244.145
(iii) Cash and Cash Equivalent		181.214	53.339
(iv) Bank Balances Other than (iii) above			
(v) Loans & Advances			1.024
(vi) Others to be specified			
(c) Current Tax Assets(net)			
(d) Other Current Assets		1.311	1.80
Total Assets		577.142	609.042
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		436.640	436.640
(b) Other Equity		(4,321.890)	(4285.618)
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		4,447.171	4,443.15
(ii) Trade Payables			
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified			
(b) Provisions			
(c) Deferred Tax Liabilities(Net)			
(d) Other non current liabilities			
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		7.204	4.294
(ii) Trade Payables		2.630	7.879
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified			
(b) Provisions			
(c) Current Tax Liabilities(Net)			
(d) Other current liabilities		5.386	2.693
Total Equity and Liabilities		577.142	609.042

FOR & BEHALF OF BOARD OF DIRECTORS



Ravi Dalmia

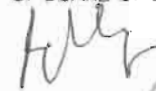
Name of the Director
DIRECTOR

Place: Mumbai
Date : 25/05/2019

B. Other equity

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and surplus			Debt instruments through other comprehensive income	Equity instruments through other comprehensive income	Effective portion of cashflow hedges	Revaluation Surplus	Exchange difference on transferring the financial statements of foreign operation	Other items of other comprehensive income	Money received against share warrants	Total
			Capital Reserve	Securities premium reserve	Other reserves								
Balance at the beginning of the reporting period			2,107,457										2,107,457
Changes in accounting policy or prior period errors													
Restated balance at the beginning of the reporting period													
Total Comprehensive income for the year													
Dividends													
Transfer to retained earnings													
Any other change													
Balance at the end of the reporting period			2,107,457										2,107,457

FOR & BEHALF OF BOARD OF DIRECTORS



Ravi Dalmia

Name of the Director
DIRECTOR



Place Mumbai
Date : 25/05/2019

J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.
Mob No. 9819660855 Email ID. jinal.parikh@gmail.com

TO

THE BOARD OF DIRECTORS

SHARAD FIBRES & YARN PROCESSORS LIMITED

We have audited the quarterly financial results of **SHARAD FIBRES & YARN PROCESSORS LIMITED** for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Place: **Mumbai**

Date: **25th May, 2019**

For J H Bhandari & Co.
Chartered Accountants
Firm Reg. No. 138960W



Jinal Bhandari
Proprietor
Membership No: 158795

SHARAD FIBRES AND YARN PROCESSORS LIMITED

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CIN: L17110MH1987PLC043970; Email Id: accounts@sharadfibres.com

Date: May 25, 2019

To
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Scrip Code: 514402

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Report by the M/s. J H Bhandari & Co., Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended March 31, 2018 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

For SHARAD FIBRES AND YARN PROCESSORS LIMITED


RAVI DALMIA
MANAGING DIRECTOR (DIN: 00634870)

